

NEWS RELEASE



Nucor Steel Auburn, Inc. Begins Operating New Rolling Mill

AUBURN, NEW YORK, August 4, 2017 – Nucor Corporation opened a state-of-the-art rolling mill at its bar mill located in Auburn, New York today. The new rolling mill is a \$30 million investment that will increase safety and production, and allow Nucor to better compete in global steel markets.

“As a world leader in steel manufacturing technology, we are always looking for ways to increase our productivity and efficiency. Maintaining our position as the low-cost producer of steel is a priority, and this investment will help keep Nucor Steel Auburn competitive in the global marketplace,” said David A. Sumoski, Nucor’s Executive Vice President of Merchant and Rebar Products.

Located in Auburn, New York, Nucor Steel Auburn, Inc. is one of the few steel mills in the state. Nucor employs more than 580 teammates in New York, including around 300 at the Auburn bar steel mill. Using recycled scrap as its primary raw material, the steel produced at Nucor Steel Auburn has 96.5% recycled content.

“Investing in this new rolling mill demonstrates Nucor Corporation’s ongoing and long-term commitment to the Central New York Community and our teammates. We would like to thank state and local officials for their support of our operations, and for the support we enjoy from the entire Auburn community,” said Drew Wilcox, Vice President & General Manager for Nucor Steel Auburn, Inc.

Nucor and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel -- in bars, beams, sheet and plate; hollow structural section tubing; electrical conduit; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; steel grating; and wire and wire mesh. Nucor, through The David J. Joseph Company, also brokers ferrous and nonferrous metals, pig iron and HBI/DRI; supplies ferro-alloys; and processes ferrous and nonferrous scrap. Nucor is North America's largest recycler.