



government affairs

The State and Federal Voice for New York State Manufacturing Since 1913.

MACNY Statement Regarding 2019-20 State Budget Agreement

The enactment of a historic permanent property tax cap is a win for hardworking taxpayers and businesses in New York.

Dear MACNY Member:

The Manufacturers Association of Central New York has long supported a 2% property tax cap that benefits both homeowners and businesses statewide. That is why we applaud Governor Cuomo and members of the State Legislature for enacting a permanent 2% property tax cap in the final 2019-20 State Budget.

The property tax cap, which was first implemented in 2012, places a cap on the growth of school property taxes at 2% or the rate of inflation, whichever is less. MACNY always recognizes the need for fiscal discipline in New York State. Therefore, a consistent real property tax cap, supplemented by mandate relief, is a crucial step to improving New York's overall economic climate while bolstering the state's manufacturing competitiveness.

For more information on the permanent property tax cap, or further state budget details, please contact me at (315) 474-4201 ext. 13 or tiffanylatinog@macny.org.

Thank you,

Tiffany Latino-Gerlock

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