

# GOVERNMENT RELATIONS

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## STATE AND LEGISLATIVE FUNDING TO BOOST CHIPS MANUFACTURING



To address the national semiconductor chip shortage, lawmakers on the state and federal levels have been advocating for legislation designed to increase domestic semiconductor manufacturing, tackle supply chain vulnerabilities, create advanced manufacturing jobs, revitalize research and technological opportunities, and strengthen economic and national security. Here is an overview of two new important laws:

**Federal Legislation** - In August, President Joe Biden signed an Executive Order to implement semiconductor funding in the historic CHIPS and Science Act of 2022 (**H. R. 4346**). U.S. Senate Majority Leader Chuck Schumer championed this legislation and continues his efforts to bring chip manufacturing to the White Pine Commerce Park in Clay. Recently, MACNY President & CEO Randy Wolken joined Senator Schumer and other federal, state, and local leaders at an on-site press conference to reiterate how this new federal investment would potentially attract major new employers to the region. Specifically, the new law provides millions of dollars in funding to deliver federal incentives to build, expand, or modernize domestic facilities and equipment for semiconductor fabrication, and for assembly, testing, advanced packaging, or research and development. Further information on the CHIPS and Science Act of 2022 can be found here <https://www.commerce.senate.gov/services/files/CFC99CC6-CE84-4B1A-8BBF-8D2E84BD7965>.

**State Legislation** - Governor Kathy Hochul subsequently signed the Green CHIPS bill (**S.9467/ A.10507**) into law. Green CHIPS amends the Excelsior Jobs Tax Credit program, which provides incentives based on job creation and company investment, by adding a new Green CHIPS category to the program. This law will help New York conform to the requirements of the federal program, enhancing its competitiveness to attract new semiconductor manufacturing and related material supplier projects to our state. Assemblyman Al Stripe sponsored the bill in the State Assembly. On the Senate side, Senator Jeremy Cooney

was the sponsor of the bill – with additional Central New York legislators supporting and voting for the legislation in both houses. Further information can be found here [www.nysenate.gov/legislation/bills/2021/a10507](http://www.nysenate.gov/legislation/bills/2021/a10507).

These state and federal CHIPS bills, along with other key pieces of legislation, were part of MACNY's discussion with state legislators this past summer when we held our legislative speaker series. As part of this series, NYS Assemblyman Bill Magnarelli visited Armoured One, followed by NYS Assemblyman Al Stirpe who toured Syracuse Label & Surround Printing. We will continue to schedule these popular and effective events over the next few months.

We also look forward to **MACNY's Annual Legislative Breakfast scheduled for October 11, 2022, at the DoubleTree Hotel in East Syracuse**. Several elected officials will be attending the meet-and-greet portion, and the event panel discussion will focus on manufacturing issues such as workforce challenges and initiatives, taxes, and energy.

**Please consider registering for this event, if you have not already done so, by visiting [macny.org/events](http://macny.org/events) or scanning the QR code below.**

