

MANUFACTURING MATTERS NEWSLETTER



THE MONTHLY NEWSLETTER OF MACNY, THE MANUFACTURERS ASSOCIATION | SUMMER 2026

MACNY UNVEILS NEW MOHAWK VALLEY OFFICE AT RIBBON-CUTTING CEREMONY



On June 5th, we announced the opening of its Mohawk Valley office in New Hartford, NY, marking an exciting new chapter in the organization's continued growth and commitment to supporting manufacturers across New York State. MACNY welcomed manufacturers, community partners, educators, and local leaders to recognize its expanded presence in the Mohawk Valley and its shared commitment to strengthening the region's manufacturing ecosystem. The new office enhances MACNY's longstanding investment in the region while expanding access to industry resources, advocacy efforts, and talent development initiatives.

"This new office reflects our long-term commitment to the manufacturers, educators, and community partners who make the Mohawk Valley such an important part of New York's manufacturing ecosystem," said **Randy Wolken, President & CEO of MACNY**. "By expanding our presence in the region, we're strengthening our ability to support growth and industry collaboration."

The expansion also supports the continued growth of the Manufacturers Talent Institute (MTI), MACNY's talent development engine that connects students, educators, and job seekers with in-demand manufacturing careers while helping employers build a strong, sustainable workforce pipeline.

"As manufacturing continues to evolve, having a stronger regional presence allows us to better support employers and strengthen connections between education, training, and career opportunities," said **Michael Frame, Executive Vice President of MACNY and Executive Director of Manufacturers Talent Institute (MTI)**. "This expansion will help us continue building the workforce pipeline needed to meet the demands of the future."



The event featured remarks from MACNY leadership and community partners, followed by an official ribbon-cutting celebrating the new office and expanded regional commitment.



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MACNY SUMMER EVENTS SERIES

DO YOUR SUMMER NETWORKING WITH MACNY!

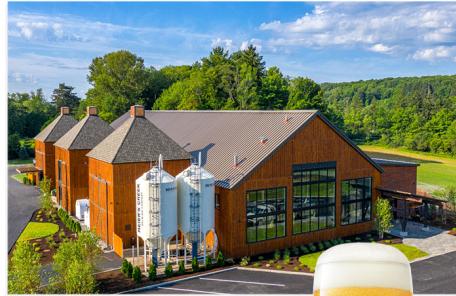
Spend your summer with us creating meaningful connections that drive growth, innovation, and sustainability within our manufacturing community. Take part in our shared goal of Building Tomorrow, Together!



29TH ANNUAL GOLF TOURNAMENT

Annual Golf Tournament
July 20

MACNY's 29th Annual Golf Tournament returns to the scenic fairways of Bellevue Country Club for a day of competition, camaraderie, and connection. This signature event unites industry leaders for a memorable experience on one of Central New York's premier courses.



BREW-B-QUE AT MEIER'S CREEK BREWING COMPANY

Brew-B-Que
August 13

Experience the picturesque Meier's Creek Brewing Company (MCBC) in Cazenovia, NY! This unique event combines the charm of a brewery setting with the fun of a barbecue, making it the perfect summer outing for beer and networking enthusiasts alike!



All★Star Night Out with the Mets

All-Star Night Out
September 15

Join us for an unforgettable evening at the ballpark, with our exclusive access to the Metropolitan Club hospitality room during a Syracuse Mets home game against the Lehigh Valley IronPigs. This home run event offers the perfect blend of fun, relaxation, and networking.

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Questions?
Email info@macny.org

PRESIDENT'S MESSAGE

Randy Wolken, President & CEO

MANUFACTURERS NEED ELECTRIC POWER DEPENDABILITY



New York's electric grid is sending a signal to advanced manufacturers and the public: the margin for error is shrinking, and the cost of inaction is rising.

The [recent warning from the New York Independent System Operator \(NYISO\)](#) is more than a seasonal reliability update; it's a strategic inflection point for the state's industrial future.

Entering the summer, New York's grid will operate with a reserve margin of just 417 megawatts, one of the lowest in recent history. In practical terms, that margin represents the thin buffer between normal operations and system stress. For an advanced manufacturing economy that depends on precision, uptime, and energy-intensive processes, that buffer is uncomfortably narrow.

The challenge becomes even more acute under stress scenarios that are no longer hypothetical. In a three-day heatwave averaging 95 degrees, the grid is projected to face a shortfall of 1,679 MW. In more extreme conditions, approaching 98 degrees, the deficit could exceed 3,300 MW. These aren't edge cases; they reflect a new climate reality in which peak demand events are both more frequent and more severe. For manufacturers, this translates directly into operational risk: unplanned curtailments, voltage reductions, and potential for supply chain interruptions.

At the core of the issue is a structural imbalance between retiring capacity and replacement supply. Regulations finalized under former Governor Andrew Cuomo have accelerated the retirement of older, higher-emission peaker plants. While this transition aligns with long-term environmental goals, it has also reduced dispatchable capacity faster than new resources — particularly firm, on-demand generation — have come online. Simultaneously, the existing fleet is aging, and the pace of repowering or replacement hasn't kept up with demand growth. We need to heed this warning and increase electric generation and the infrastructure needed to transport it. This means using an "all-the-above" energy approach.

For advanced manufacturing, energy isn't just a cost input; it's a foundational enabler of competitiveness. Semiconductor fabrication, precision machining, additive manufacturing, and electrified production systems all rely on stable, high-quality power. Even minor disruptions can halt production lines, damage sensitive equipment, and compromise product quality. This can cost an advanced manufacturer millions of dollars. In a sector where global competition is intense and margins are often tight, reliability is a strategic advantage.

The NYISO does have some tools to manage short-term reliability risks. Emergency operating procedures can secure up to 3,166 MW of additional capacity through a combination of demand response, voltage reductions, and emergency imports from neighboring regions. Industrial customers may be asked — or required — to curtail operations during peak periods. The system can also reduce exports and make last-minute power purchases.

However, these measures are, by design, temporary and reactive. Increasingly, grid operators are expressing concern about relying on them as a routine part of system operations. The effectiveness of emergency imports, for example, depends on neighboring regions having surplus capacity, an assumption that becomes less reliable during widespread heat events affecting multiple states simultaneously. Similarly, repeated reliance on industrial curtailment introduces uncertainty for manufacturers attempting to maintain consistent production schedules.

This is where the energy conversation intersects directly with the advanced manufacturing growth strategy. New York — and regions like Central New York and the Mohawk Valley in particular — are positioning themselves as hubs for next-generation manufacturing investment. Large-scale projects, including semiconductor fabs and advanced materials production, will significantly increase electricity demand while also raising the stakes for reliability. We risk losing out on these companies and the thousands of new, well-paying jobs they create.

The path forward requires a deliberate, balanced approach that aligns environmental objectives with economic realities. First, accelerating the deployment of new, reliable capacity is essential. This includes not only renewable energy but also firm, dispatchable...

(cont'd on page 5)

GOVERNMENT RELATIONS

Bill Brower, Director of Public Policy & Community Impact

KEEPING THE GOALS, FIXING THE PATHWAY



New York's Climate Leadership and Community Protection Act (CLCPA) has always represented both ambition and challenge. The goals are significant. Reducing emissions, addressing climate change, and building a cleaner energy future are priorities that many New Yorkers support, including manufacturers across our state. At the same time, New York is experiencing a historic moment of economic opportunity.

From semiconductors and advanced materials to defense and clean energy technologies, manufacturers are investing at levels not seen in generations. In Central New York alone, Micron's planned investment could reshape the region's economy for decades to come. Beyond creating tens of thousands of direct and indirect jobs, it is expected to spur growth and demand for workforce development, housing, infrastructure, education, transportation, and supply chain. The question facing policymakers has never been whether New York should pursue climate goals. The real question has been whether the pathway to achieving those goals aligns with economic reality, infrastructure readiness, affordability, and reliability.

For more than a year, MACNY and many of our member companies have advocated for what we call a "Keep the Goals, Fix the Pathway" approach. We believed New York could remain committed to its climate objectives while making practical adjustments that reflect technological readiness, infrastructure constraints, energy reliability needs, and affordability/economic competitiveness. Today, the FY 2027 New York State Budget reflects many of those principles.

Before discussing the changes, I want to thank the many MACNY members who engaged in this conversation. Manufacturers across New York shared their stories with policymakers, participated in advocacy efforts, wrote letters, hosted facility tours, and helped explain the real-world implications of energy policy decisions. Your voices helped bring an important perspective to this debate. I also want to thank Governor Kathy Hochul, legislative leaders, and our partners in the Manufacturers Alliance of New York for recognizing the importance of balancing climate goals with economic realities. While not every stakeholder agreed on every aspect of the debate, the outcome reflects a willingness to listen, collaborate, and pursue practical solutions.

The enacted budget maintains New York's commitment to achieving its long-term emissions reduction goals while making several significant changes to implementation. Most notably, the legislation extends the timeline for regulations tied to emissions targets until 2028. It also establishes a new interim target of reducing emissions to 60 percent below 1990 levels by 2040 while maintaining the state's 2050 reduction mandate. According to the Governor's office, these changes recognize federal and macroeconomic headwinds while helping ensure that the energy transition does not come at the expense of affordability for New Yorkers.

The budget also updates New York's emissions accounting methodology by adopting standards developed by the Intergovernmental Panel on Climate Change (IPCC), aligning the state with global standards and most other states. Importantly, the legislation requires regulators to consider feasibility and affordability when developing regulations to achieve climate goals. For manufacturers, this is a critical acknowledgment that implementation matters. Climate goals and economic growth must advance together. While these changes represent meaningful progress, significant work remains ahead.

MACNY continues to believe New York must pursue an "all of the above" energy strategy. Achieving ambitious climate goals while supporting economic growth will require every available tool, including renewable energy, energy storage, transmission investments, energy efficiency, hydropower, and nuclear energy. Nuclear power must remain part of New York's long-term energy strategy. Nuclear energy provides carbon-free, around-the-clock electricity at the scale required to support advanced manufacturing, electrification, and growing energy demand. As New York competes for transformative investments such as semiconductor manufacturing, reliability and affordability cannot be afterthoughts.

Manufacturers are not obstacles to climate progress. They're essential partners in achieving it. Our members develop advanced technologies, produce critical materials, and employ a skilled workforce that will help build a lower-carbon future. The FY 2027 Budget represents an important step toward balancing climate ambition with economic reality. It reflects a growing recognition that affordability, reliability, and competitiveness aren't barriers to climate action; they're prerequisites for success.

The conversation is far from over. The regulations developed over the next several years will matter enormously. MACNY and our members will remain engaged, committed to helping New York achieve its climate goals in ways that strengthen our economy, support our communities, and preserve the state's ability to compete for investment and jobs. If New York continues to embrace this balanced approach, we can lead the nation in both climate progress and advanced manufacturing growth.

That is a future worth building together.

MANUFACTURERS NEED ELECTRIC POWER DEPENDABILITY

(cont'd from page 3)

...resources that can operate when solar and wind outputs are low. Energy storage will play a critical role, but its scale and duration must match the demands of industrial loads.

Second, repowering existing assets should be a priority. Modernizing older plants with cleaner, more efficient technologies can provide a bridge between today's reliability needs and tomorrow's fully decarbonized grid. This approach preserves critical capacity while reducing emissions, avoiding the sharp reliability impacts of outright retirement. Using all energy sources available is what we must do if we want homes and factories to have electricity.

Third, grid infrastructure investment must keep pace with both supply and demand. Transmission upgrades, interconnection reforms, and regional coordination are necessary to ensure that power can flow where and when it is needed. For manufacturers, this translates into confidence that new facilities can be powered without delay or compromise.

Fourth, advanced manufacturers themselves are increasingly part of the solution. On-site generation, microgrids, and flexible load management can enhance both resilience and efficiency. Strategic participation

in demand response programs — when structured predictably and transparently — can provide value to both the grid and the manufacturer. However, these measures should complement, not replace, a robust and reliable bulk power system.

Finally, policy alignment is critical. Energy policy, economic development strategy, and industrial growth objectives must be integrated rather than pursued in isolation. The goal isn't simply to avoid blackouts, but to create an energy system that enables sustained investment, innovation, and job creation in advanced manufacturing.

The NYISO's warning isn't a crisis, but a clear call to action. It highlights the consequences of timing mismatches between policy, infrastructure, and market response. For New York to fully realize its potential as a leader in advanced manufacturing, energy reliability must be treated as a core economic asset.

The equation is straightforward: reliable, abundant, and strategically developed energy capacity is the foundation upon which advanced manufacturing growth is built. Without it, even the most ambitious industrial strategies will struggle to reach their full potential. With it, New York can position itself not only to meet demand but to lead in the next era of manufacturing innovation.

MACNY'S UPCOMING 2026 SIGNATURE EVENTS

GOLF TOURNAMENT

July 20, 2026 | Bellevue Country Club,
Syracuse

BREW-B-QUE

August 13, 2026 | Meier's Creek,
Cazenovia

ALL STAR NIGHT OUT

September 15, 2026 | The Metropolitan
Club, NBT Bank Stadium, Syracuse

MANUFACTURING MONTH

October 2026 | Central New York

LEGISLATIVE BREAKFAST

October 2026 | Central New York

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WORKFORCE DEVELOPMENT

Meriel Stokoe, Workforce Development Specialist

QUANTUM LEAP THROUGH SEMICONDUCTOR TECHNICIAN BOOTCAMP



For Aaron Unger, the Semiconductor Technician Bootcamp offered in partnership with Advance 2 Apprenticeship® and Onondaga Community College (OCC), was the opportunity he needed to launch a new career in manufacturing.

For this inaugural semiconductor-focused cohort, MACNY and OCC partnered to provide participants with an entry-point to advanced manufacturing careers. OCC consulted with Micron, GlobalFoundries, Wolfspeed, INFICON, and other industry partners to develop and deliver the curriculum, ensuring the training reflected the skills and competencies needed for success in the industry. While the bootcamp introduced participants to semiconductor manufacturing, the curriculum was designed to build a strong foundation in advanced manufacturing more broadly, preparing graduates for opportunities across a range of manufacturing environments, not just semiconductors.

Many Advance 2 Apprenticeship participants face barriers related to employment, often working in positions with limited opportunities for career growth — Aaron Unger was no exception. When he joined the program, he was working part-time as a local stagehand. Having previously earned a degree in linguistics, he realized he wanted a more hands-on career in manufacturing. However, due to his limited technical experience, he found it difficult to gain traction in the job market.

Through Advance 2 Apprenticeship, Aaron was able to gain the technical experience needed to succeed in a manufacturing career. Through the programs scheduled interview nights, Aaron was able to connect with local manufacturers and secure a job with TTM Technologies after graduating from the program.

“At first, I was skeptical about how a 3-month long program could really yield any results — but it turns out, this bootcamp was a hidden gem. I went from zero job offers with hundreds of applications on Indeed to multiple job offers and companies wanting to interview me by the end [of this program]. In today’s job market, this is nothing short of a miracle.”

One of Aaron’s favorite aspects of the program was interview night, where participants had the opportunity to connect directly with employers. He also appreciated the program’s part-time evening schedule, which allowed him to balance training with his existing job. Throughout the program, Aaron developed skills in workplace safety, cleanroom protocols, manufacturing technology, and other competencies that apply across advanced manufacturing. He particularly enjoyed learning about semiconductor manufacturing and having the opportunity to work in OCC’s Micron simulation lab, where participants were able to apply what they were learning in a hands-on environment.



“My favorite part of the program was being able to work with my classmates...and get to know them. I found myself becoming friends with people from other parts of the world who spoke different languages and were at very different parts of their life. In the real world, you will be working with people who are very different from you. Being able to collaborate with them is not just a necessary workplace skill, but also an important life skill.”

After graduating from the program, Aaron began his new role as a Microsection Inspection Technician at TTM Technologies. In this position, he’s responsible for quality control inspections of printed circuit board microsections — he prepares and analyzes

sample coupons collected throughout the manufacturing process, examining them under a microscope to determine whether they meet IPC quality standards.

Looking back on his experience, Aaron encourages others to take advantage of the opportunity the program provides.

“Anyone who is looking to join this program should absolutely do so as the positives are too long to even list. I’ll take the skills and remember the positive attitudes I learned from working with them into my future.”

PARTNERS FOR EDUCATION & BUSINESS, INC.

Taylor Hodge, Director, Partners for Education & Business, Inc.

BUILDING CONNECTIONS, SHAPING FUTURES



As I reflect on the work that's been accomplished over the past year, I find myself encouraged and energized by what lies ahead for Partners for Education & Business, Inc.

While I missed the first part of the school year to welcome my second son, Myles, into the world, one of the first presentations I worked on upon returning gave me the opportunity to revisit photos from the previous five months. Naturally, I found myself going down a rabbit hole, clicking through hundreds of images. The result was a deep sense of gratitude for our team and overwhelming joy for the work we get to do together.

The photos that struck me most were from career coaching sessions at the schools where we coordinate monthly programming. In these images, students are smiling, engaged, and leaning into conversations with their career coaches – their enthusiasm is genuine. We define career coaching as industry volunteers participating in small-group, relationship-based activities that range from helping students tackle a specific project to developing professional and career-readiness skills.

The impact of this work is reflected not only in the stories we hear from students and volunteers, but also in the numbers. During the 2025–26 school year, our team engaged 468 volunteers representing 250 businesses and organizations, facilitating 265 work-based learning experiences that reached nearly 2,000 students across the region. Nearly half of those experiences were career coaching sessions, providing students with consistent opportunities to connect with professionals, build workplace skills, and explore future career pathways.

Career coaching activities can be as simple as building an index card tower as a team or as impactful as preparing for future interviews. Just recently, I participated in a session tailored specifically to a group of high school seniors preparing to attend college. The career coaches in the room had all grown up locally and many attended the same colleges the students will enter this fall. While sample questions were provided to help guide the conversations, students quickly became comfortable, asking their

own thoughtful and personalized questions. There was never a lull in the discussion – a testament not only to the students' curiosity but also to the dedication and authenticity of the industry volunteers serving as career coaches that morning.

For many students, these interactions provide a unique opportunity to connect with adults outside of their immediate family and school community. Our team is intentional about engaging volunteers who can participate consistently throughout the year, allowing meaningful relationships and trust to develop over time.

Amy Grover of Syracuse Orthopedic Specialists shares, "I became a Career Coach for the Syracuse City School District Health Professions P-TECH Pathway because I knew direct insight and access to a variety of healthcare fields and professionals could really help students identify careers that align with their goals and values. After spending four years with the same students, the experience arguably gave back more to me than to them. Their participation, eagerness to learn, and overall joy when they see the Career Coaches enter the room confirmed that we're all here for the same reason: to help each other learn and grow."

Career coaching is one of the most meaningful ways to connect with the future workforce. Often, those who participate in career coaching return year after year because they find the experience rewarding and impactful. They look forward to connecting with students, learning about their interests, and helping them discover possibilities for their future.

As we look ahead to the coming school year, we invite more professionals and businesses to join us in this work. Whether you can commit to one session or an entire school year, your experiences and insights can help students build confidence, explore career pathways, and envision their future. If you're interested in becoming a Career Coach, we encourage you to connect with our team. Together, we can continue creating meaningful experiences that inspire the next generation and strengthen our community's future workforce.

Connect with us at PEBTeam@macny.org and [follow us on LinkedIn](#) to stay engaged with the work we're doing all year.



Partners for Education & Business, Inc. (PEB) is an affiliate of MACNY. We collaborate with schools, industry partners, and community members to create career pathways by coordinating career exploration and preparation programming in the Central New York area.



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LEADERSHIP DEVELOPMENT

Steve Maloney, Director of Training

A YEAR IN THE LIFE



A year in the life – my MACNY life, that is.

I'm amazed at how fast my first year at MACNY went by. Our new fiscal year begins this month (July) – the perfect time to reflect on working at MACNY, our impact, and how we're preparing for another successful year in training and coaching.

I'll start with my general reflections. MACNY is a great place to work, and the mission is incredibly rewarding. As the voice of manufacturing and business solutions leader for manufacturers across Central and Upstate New York, we can make a real difference every day. This century's manufacturing moment is upon us, and our region is at the center of that growth. Knowing that our work helps strengthen businesses, develop talent, and support an entire community makes coming to work each day meaningful. I'm grateful to play a small role on such an outstanding team.

MACNY has evolved significantly since my previous time here. The growth of our team and the expansion of our services have been remarkable to witness firsthand. Our Apprenticeship program's impact and the continued success of the Manufacturers Talent Institute (MTI) demonstrate MACNY's commitment to developing talent at every stage of the career journey. Together, MACNY, MTI, and the Partners for Education and Business, Inc. (PEB) are helping shape the future workforce pipeline.

A highlight of my first year back has been collaborating with our pre-apprenticeship team to develop and deliver the Introduction to World-Class Manufacturing course. Seeing the enthusiasm and engagement of individuals who are just beginning their manufacturing careers has been both inspiring and rewarding.

I believe the culture at MACNY is admirable and can serve as a model for other many organizations. Great leadership starts with our Executive Leadership Team, whose dedication to the organization and commitment to treating people with respect sets the tone for the entire company. That culture of teamwork and collaboration flows throughout the organization. Whether planning major events, responding to member needs, or tackling new opportunities, employees work together exceptionally well. It's rewarding to be part of a team that consistently delivers great experiences for our members while maintaining strong, positive relationships with one another.

Looking at the numbers, the impact of our training and coaching services has been substantial. More than 640 participants from 124 companies attended MACNY training programs during 2025. Together with our training partners, we delivered 87 different training programs designed to help organizations build stronger leaders, teams, and workplaces.

Leadership development, personal growth, and interpersonal skills were our most popular training categories this year. This growth was fueled by the addition of world-class programs, including Crucial Accountability and Crucial Influence. Our Maxwell Leadership offerings, Transformational Leadership and High Impact Leadership, also played a significant role in helping leaders continue their development journey. Additionally, we expanded our Supervisory Leadership Program with the new Accelerator course, creating opportunities for leaders to build upon their foundational skills.

As we look ahead to fiscal year 2026-2027, we're excited about what is next. We plan to expand our Crucial Learning and Maxwell Leadership offerings, introduce stackable credentials for leadership development programs, and continue growing our coaching services. We're also developing new content to help organizations navigate the evolving role of artificial intelligence in the workplace.

Demand for onsite training and consulting continues to grow, and our pipeline of member requests is stronger than ever. We expect continued growth in our open-enrollment programs as organizations invest in developing their people and preparing for future opportunities.

As manufacturing continues to grow across our region, MACNY remains committed to helping our members build the talent, leadership, and organizational capabilities needed to succeed. It's an exciting time to be in Upstate New York, and an exciting time to be part of MACNY.

If you would like to discuss your organization's training, coaching, or leadership development needs, please contact me at smaloney@macny.org. I would welcome the opportunity to connect.

THE BOTTOM LINE

James Riley, CPA, Senior Tax Manager, FustCharles

ONE BIG BEAUTIFUL BILL ACT RESTORES MORE FAVORABLE INTEREST DEDUCTION RULES FOR MANUFACTURERS

The recently enacted One Big Beautiful Bill Act (“OBBBA”) included several significant business tax provisions, but one of the most impactful for capital-intensive manufacturers is the permanent expansion of the business interest expense deduction under Internal Revenue Code Section 163(j).

For manufacturers that rely on debt financing to fund equipment purchases, facility expansions, automation investments, or acquisitions, the revised rules may substantially increase deductible interest expense and improve cash flow.

Background: How Section 163(j) Limited Interest Deductions

Since the Tax Cuts and Jobs Act was enacted in 2017, business interest expense deductions generally have been limited to the sum of:

- Business interest income;
- Floor plan financing interest; and
- 30% of adjusted taxable income (“ATI”).

For tax years through 2021, ATI was calculated using a tax-based EBITDA approach (“earnings before interest, taxes, depreciation, and amortization”). Because depreciation and amortization were added back in the calculation, ATI was generally larger, allowing businesses to deduct a greater interest expense.

However, beginning in 2022, a scheduled change required ATI to be calculated using an EBIT-based approach. Under this methodology, depreciation and amortization deductions reduced ATI, often resulting in a significantly lower limitation and reduced interest deduction. For manufacturers with substantial investments in machinery, equipment, and facilities, the change frequently created unfavorable tax consequences and increased carryforwards of disallowed interest expense.

What Changed Under the OBBBA?

The OBBBA permanently restored the more favorable EBITDA-based calculation of adjusted taxable income for tax years beginning after December 31, 2024. As a result, depreciation, amortization, and depletion deductions are once again excluded when calculating ATI for purposes of the Section 163(j) limitation. Because ATI will generally be higher under an EBITDA approach, many businesses may be able to deduct a greater portion of their current-year interest expense, depending on their specific facts and circumstances.

For manufacturers, this change is particularly meaningful because depreciation deductions from production equipment and capital investments often represent a significant portion of taxable income calculations. By excluding those deductions from the ATI calculation, the OBBBA effectively increased the amount of interest expense that can be deducted each year.

Additional Considerations

The legislation also includes new coordination rules for capitalized interest beginning in tax years after 2025. Under these provisions, interest that would otherwise be capitalized must generally be considered in applying the Section 163(j) limitation, and special ordering rules determine how deductible and capitalized interest are treated. While these changes may add complexity for certain taxpayers, the overall return to an EBITDA-based limitation is expected to provide a net benefit for many businesses.

What Manufacturers Should Do Now

Manufacturers with significant borrowing arrangements should revisit their tax projections, debt financing strategies, and capital expenditure plans. Companies that have experienced interest deduction limitations under the EBIT rules may find that more interest expense becomes deductible, potentially lowering taxable income and improving after-tax cash flow.

Combined with the OBBBA’s restoration of 100% bonus depreciation and favorable treatment of domestic investment, the return to an EBITDA-based interest limitation represents another opportunity for manufacturers to invest in growth, modernization, and competitiveness while maximizing available federal tax benefits.



James Riley, CPA is a Senior Tax Manager at FustCharles. He provides income tax planning, compliance and advisory services to corporations, partnerships and closely held businesses, as well as the owners and executives associated with such entities. He brings extensive experience in public accounting, including leadership roles within regional and national firms. James is a Certified Public Accountant in New York State and a member of the American Institute of Certified Public Accountants. James earned his Master of Business Administration in Accounting from St. John Fisher University and his Bachelor of Science in Business Administration from Nazareth University.



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- Risk Management



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Starting July 6th | 7:30 AM - 1:00 PM

MASTERING YOUR MESSAGE

July 9th | 8:30 AM - 12:30 PM

CREATING AND USING PROMPTS FOR AI TEXT GENERATION

July 9th | 9:00 AM - 12:30 PM

GETTING THE MOST FROM YOUR SPREADSHEETS W/ GENAI

July 10th | 9:00 AM - 12:30 PM

ISO 9001: 2015 INTERNAL AUDITOR TRAINING

July 13th & 14th | 8:30am - 4:30pm

PROJECT MANAGEMENT WORKSHOP

July 14th & 16th | 9:00 AM - 12:00 PM

MAXIMIZE YOUR MEMBERSHIP

July 14th | 12:00 - 1:00 PM

MAXIMIZE YOUR MEMBERSHIP WEBINAR

July 16th | 12:00 - 1:00 PM

29TH ANNUAL GOLF TOURNAMENT

July 20th | 11:00 AM - 7:00 PM

ROOT CAUSE ANALYSIS & CORRECTIVE ACTION

July 21st | 8:30 AM - 12:30 PM

THE FUTURE OF NUCLEAR ENERGY IN NYS

July 22nd | 8:00 AM - 8:45 AM

MICROSOFT EXCEL FOR OFFICE 365 - PART 1

July 22nd | 9:00 AM - 5:00 PM

MOBILE ELEVATING WORK PLATFORM (MEWP) TRAIN THE TRAINER

July 23rd | 8:30 AM - 3:30 PM

MICROSOFT EXCEL FOR OFFICE 365 - PART 2

July 29th | 9:00 AM - 5:00 PM

CRUCIAL ACCOUNTABILITY

July 29th & 30th | 9:00 AM - 3:00 PM

ADOBE INDESIGN: PART 1

July 30th | 9:00 AM - 5:00 PM

ADOBE INDESIGN: PART 2

July 31st | 9:00 AM - 5:00 PM

MICROSOFT EXCEL FOR OFFICE 365 - PART 3

August 5th | 9:00 AM - 5:00 PM

FROM CULTURE TO CONNECTION: THE LEADER'S PATH TO LASTING IMPACT

Starting August 6th | 9:00 AM - 4:00 PM

MAXIMIZE YOUR MEMBERSHIP

August 11th | 12:00 - 1:00 PM

HOW TO WORK WITH COMPLICATED PEOPLE

August 12th | 9:00 AM - 4:00 PM

CRUCIAL INFLUENCE

August 13th | 9:00 AM - 3:00 PM

MAXIMIZE YOUR MEMBERSHIP - WEBINAR

August 13th | 12:00 - 1:00 PM

BREW-B-QUE AT MEIER'S CREEK BREWING COMPANY

August 13th | 4:30 - 7:30 PM

FORKLIFT OPERATOR SAFETY TRAIN-THE-TRAINER

August 18th | 8:30 AM - 3:30 PM



REGISTER FOR AN EVENT OR TRAINING